

## STATE OF RHODE ISLAND

## REMINDER Open Enrollment Period for State Employees Nov. 2, 2015 through Nov. 30, 2015

**NEW!** Alternative Plan Option Available 1/1/16

Choice Plus Plan with a Health Savings Account (HSA)

Please see the Benefits website: <u>www.employeebenefits.ri.</u> <u>gov</u> for more plan information, or contact your agency Human Resources Office for forms, co-shares, and detailed information for each of the benefit plans.

Note: Rate changes are effective December 27, 2015.

This "*Mini*" open enrollment period gives you the opportunity to make changes to your medical coverage ONLY. You may choose to enroll in the NEW Choice Plus Plan with a Health Savings Account (HSA).

For those participants who are <u>not</u> currently enrolled in a Health Care Flexible Spending Account (FSA), you can start your HSA with the State's 2016 contribution of \$1,500 for individual / \$3,000 for family (biannual deposits January 1<sup>st</sup> and July 1<sup>st</sup>). You may also elect to make pre-tax, bi-weekly contributions to your HSA throughout the calendar year.\*

For those who are currently enrolled in a Health Care FSA (through June 30, 2016), you <u>can</u> elect the NEW Choice Plus Plan as of January 1, 2016; however, you will be eligible to open a HSA as of July 1<sup>st</sup>, at which time you will receive the State's 2016 contribution in full (\$1,500 for individual / \$3,000 for family) and can elect to make pre-tax, bi-weekly contributions for the remaining calendar year.\*

All election changes are effective January 1, 2016.

If you do not wish to make any changes to your current medical election, then no action is required.

To make changes or enroll, forms must be submitted to your agency Human Resources Office by <u>December 1, 2015</u>.

\* 2016 IRS HSA annual contribution limits are \$3,350 for individual / \$6,750 for family. Age 55 or older – can contribute an extra \$1,000.