

State of Rhode Island
Department of Administration

INTER-OFFICE MEMORANDUM

Office of Accounts and Control

TO: Chief Financial Officers **DATE:** March 9, 2011
FROM: Marc A. Leonetti, State Controller
SUBJECT: Federal Expenditure Adjustment Relating to a Prior State Fiscal Year
CFO 11-04

This is a reminder to all State Agencies that natural account, 649900, should be used to track entries made in the current fiscal year to adjust Federal expenditures recorded in the prior fiscal year. The following conditions must be met to use this account:

- 1) The transaction to be posted is adjusting a Federal expenditure transaction that has already posted in a prior State fiscal year.
- 2) The dollar amount of the adjustment is greater than or equal to \$250,000.

If you have made an entry in the current fiscal year that meets the conditions above to an account other than 649900, please adjust accordingly.

Feel free to contact either Peter Keenan at 222-6408 or Steven Blazer at 222-2267 if you have any questions.